

**MUNICIPAL COUNCIL KHARGONE**  
**INCOME AND EXPENDITURE STATEMENT**  
For the period from 1 April 2017 to 31 March 2018

	Item/ Head of Account	Schedule No	Current Year (Rs)	Previous Year (Rs)
<b>A</b>	<b>INCOME</b>			
	Tax Revenue	IE-1	51,770,567.00	44,641,306
	Assigned Revenues & Compensation	IE-2	130,115,521.00	147,580,803
	Rental Income from Municipal Properties	IE-3	10,069,640.00	13,323,861
	Fees & User Charges	IE-4	40,089,876.00	47,217,425
	Sale & Hire Charges	IE-5	1,413,100.00	13,460,386
	Revenue Grants, Contributions & Subsidies	IE-6	217,282,644.17	26,453,400
	Income from Investments	IE-7	756,668.00	710,487
	Interest Earned	IE-8	3,923,935.65	3,201,424
	Other Income	IE-9	14,780,925.25	6,894,522
	<b>Total - INCOME</b>		<b>470,202,877</b>	<b>303,483,614</b>
<b>B</b>	<b>EXPENDITURE</b>			
	Establishment Expenses	IE-10	126,223,376.00	115,434,103
	Administrative Expenses	IE-11	36,787,977.10	28,646,747
	Operations & Maintenance	IE-12	98,083,641.30	93,812,433
	Interest & Finance Expenses	IE-13	2,141,944.25	1,404,322
	Programme Expenses	IE-14	6,253,813.00	4,724,169
	Revenue Grants, Contributions & subsidies	IE-15	217,282,644.17	30,027,823
	Provisions & Write off	IE-16	-	-
	Miscellaneous Expenses	IE-17	1,069,052.00	2,552,608
	Depreciation		131,305,619.57	131,305,619.57
	<b>Total - EXPENDITURE</b>		<b>619,148,067.39</b>	<b>407,907,825</b>
<b>C</b>	<i>Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)</i>		<b>(148,945,190.32)</b>	<b>(104,424,211)</b>
<b>D</b>	Add/Less: Prior period Items (Net)	IE-18	-	-
<b>E</b>	<i>Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)</i>		<b>(148,945,190.32)</b>	<b>(104,424,211)</b>
<b>F</b>	<b>Less: Transfer to Reserve Funds</b>		<b>7,545,244.00</b>	<b>6,276,790.00</b>
<b>G</b>	<i>Net balance being surplus/ deficit carried over to Municipal Fund (E-F)</i>		<b>(156,490,434.32)</b>	<b>(110,701,001)</b>

On Behalf of **PRAMOD K SHARMA & Co.**  
Chartered Accountants



For Municipal Council Khargone

Chief Municipal Officer

Accounts Officer

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**MUNICIPAL COUNCIL KHARGONE**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
For the period from 1 April 2017 to 31 March 2018

Account Code	Head of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)	Account Code	Head of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)
	<b>Opening Balances*</b> Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts)	131,273,428	107,703,528				
	<b>Operating Receipts</b>				<b>Operating Payments</b>		
110	Tax Revenue	43,257,805	41,728,482	210	Establishment Expenses	9,440,095	13,101,151
120	Assigned Revenues & Compensations	130,115,521	147,580,803	220	Administrative Expenses	35,694,928	27,824,805
130	Rental income from Municipal Properties	9,727,269	13,390,686	230	Operations and Maintenance	50,539,977	42,416,050
140	Fees & User Charges	40,089,876	46,924,132	240	Interest & Finance Charges	669,694	1,404,322
150	Sale & Hire Charges	1,413,100	13,460,386	250	Programme Expenses	5,928,885	4,724,169
160	Revenue Grants, Contributions & Subsidies	-	248,880	260	Revenue Grants, Contributions & Subsidies	164,770,000	2,854,300
170	Income from Investments	-	-	270	Purchase of Stores	1,069,052	889,183
171	Interest Earned	3,923,936	3,201,424	271	Miscellaneous expenses	-	-
180	Other Income	14,413,087	6,594,085	285	Prior period	-	-
	<b>Non-Operating Receipts-</b>				<b>Non-Operating Payments</b>		
330	Loans Received	7,283,000	-	330	Loans Repayment	2,095,461	1,396,000
340	Deposits Received	3,622,952	2,422,759	320	Grants and contribution for specific purposes	500,000	127,000
320	Grants and contribution for specific purposes	558,047,774	171,622,747	340	Refund of Deposits	6,210,483	1,288,543
350	Other Liabilities	8,588,647	9,151,950	35020	Recoveries Payable	15,207,659	21,823,039
				35011	Employee Liabilities	103,197,026	90,045,952
				35010	Creditors	304,841,336	214,535,288
				35030	Government dues payable	-	17,574
				35080	Others, Miscellaneous	6,370,137	3,984,916
35090-01	Sale proceeds from Assets						
35090-02	Realisation of Investment - General Fund			36010	Provisions for Expense	2,249,723	1,771,400
35090-02	Realisation of Investment - Other Funds			410	Acquisition / Purchase of Fixed Assets	10,045,554	3,623,614
341	Deposit works			412	Capital Work in Progress	233,717	-
35041	Revenue Collected in Advance			420	Investments - General Fund		
	Loans & Advances to Employees (recovery)	54,750	425,000	421	Investments - Other Funds		
	Other Loans & Advances (recovery)				Loans & Advances (Asset)	5,394,720	2,627,793
431	Sundry debtors (Receivables)	5,431,302	3,639,518	430	Stock in Hand	1,310,961	2,364,853
				440	Prepaid Expenses		
					<b>Closing Balances #</b> Cash balances including Imprest Balances with Banks/Treasury (including balances in designated bank accounts)	231,473,038	131,273,428
	<b>TOTAL</b>	<b>957,242,447</b>	<b>568,094,380</b>		<b>TOTAL</b>	<b>957,242,447</b>	<b>568,094,380</b>

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